

RAM (LUX) SYSTEMATIC FUNDS
Société d'Investissement à Capital Variable
14, boulevard Royal - L - 2449 LUXEMBOURG
R.C.S. Luxembourg B90383
(hereinafter referred to as “the Company”)

NOTICE TO SHAREHOLDERS

Dear Shareholders,

The Company's Board of Directors (“the **Board**”) wishes to inform you of certain amendments that have been made to the Company's prospectus, as detailed below.

1. The Board hereby informs shareholders of the following changes, effective from 19/05/2025 (the “Effective Date”):

I. RAM (LUX) SYSTEMATIC FUNDS – EMERGING MARKETS EQUITIES and RAM (LUX) SYSTEMATIC FUNDS – EUROPEAN EQUITIES sub-funds

The Board hereby informs shareholders in the following share classes that, from the effective date, these share classes will be converted in accordance with the provisions of the company's articles of association and the prospectus:

- JP (CHF), PP (CHF), F (SEK), FP (USD), U (USD), U (CHF) and U (EUR) share classes from the RAM (LUX) SYSTEMATIC FUNDS – EMERGING MARKETS EQUITIES sub-fund;
- IP (EUR), BP (EUR) ET FP (EUR) share classes from the RAM (LUX) SYSTEMATIC FUNDS – EUROPEAN EQUITIES sub-fund

(collectively referred to as the “**Shares**”).

On the Effective Date, the Shares will be automatically converted into the following share classes (the “**New Shares**”), on the basis of the respective net asset values of the Shares and the New Shares on 16/05/2025.

The aim of converting the Shares is to rationalise the share classes offered for subscription and increase their commercial appeal, while allowing shareholders to hold New Shares with the same characteristics as their previous Shares.

	Share classes				New Shares following forced conversion			
Sub-fund RAM (LUX) SYSTEMATIC FUNDS – EMERGING MARKETS EQUITIES	JP	CHF	ACC	LU0835721837	J	CHF	ACC	LU0424800539
	PP	CHF	ACC	LU0835722728	P	CHF	ACC	LU0704154961
	F	SEK	ACC	LU0945361037	FP	SEK	ACC	LU0945361110
	FP	USD	ACC	LU0835721084	F	USD	ACC	LU0424800372
	U	USD	ACC	LU0935265461	UP	USD	ACC	LU0935265628
	U	CHF	ACC	LU0935266279	UP	CHF	ACC	LU0935266352
	U	EUR	ACC	LU0935265891	UP	EUR	ACC	LU0935266196
	Share classes				New Shares following forced conversion			
Sub-fund RAM (LUX) SYSTEMATIC FUNDS – EUROPEAN EQUITIES	IP	EUR	ACC	LU0704152916	I	EUR	ACC	LU0375629556
	BP	EUR	ACC	LU0835715433	B	EUR	ACC	LU0160155981
	FP	EUR	ACC	LU0835716241	F	EUR	ACC	LU0268506903

The conversion of Shares will not affect the value of investors' holdings in the Fund.

Please note that the characteristics of the Shares and the New Shares received following the conversion (reference currency, management fee, entry and redemption fees, minimum initial subscription) are identical.

A description of the New Shares, and particularly the applicable fees, is available in the sub-fund factsheet that can be found in the Company's prospectus.

Any shareholder holding Shares in the sub-funds concerned may request the redemption free of charge or the conversion of all or part of their Shares into another share class of the sub-funds concerned for one month from the publication of this notice.

II. RAM (LUX) SYSTEMATIC FUNDS – GLOBAL MARKET NEUTRAL EQUITY sub-fund

The Board hereby informs shareholders in the sub-fund share class IH (EUR) (ISIN: LU1520762664) (the “**Share Class**”) that liquidation of the Share Class shall take place on the Effective Date.

The liquidation is taking place against a backdrop of economic rationalisation of the sub-fund's share classes offered for subscription, the net assets of the Share Class being less than the amount deemed insufficient by the Board to ensure the economic and commercial viability of the said class, in accordance with the provisions of the Company's articles of association and prospectus.

As a result, the assets of the Share Class will be liquidated and the net liquidation proceeds paid out to shareholders of the Share Class.

On the Effective Date, the final net asset value of the Share Class will be calculated, taking into account the sale prices of investments and the realisation costs on the Effective Date. The costs associated with liquidation will be reflected in the final net asset value of the Share Class.

The net liquidation proceeds will be paid out once available in accordance with the provisions of the prospectus. All net liquidation proceeds that cannot be distributed to shareholders after the closure of the Share Class shall be deposited with the State Treasury (*Caisse de Consignation*) in Luxembourg.

Any shareholder holding Class IH (EUR) shares in the sub-fund may request the redemption or the conversion free of charge of all or part of their shares in the sub-fund for one month from the publication of this notice.

III. RAM (LUX) SYSTEMATIC FUNDS – GLOBAL EQUITY INCOME sub-fund

The Board hereby informs shareholders in the sub-fund share class PI (USD) (ISIN: LU1307225638) (the “**Share Class**”) that liquidation of the Share Class shall take place on the Effective Date.

The liquidation is taking place against a backdrop of economic rationalisation of the sub-fund's share classes offered for subscription, the net assets of the Share Class being less than the amount deemed insufficient by the Board to ensure the economic and commercial viability of the said class, in accordance with the provisions of the Company's articles of association and prospectus.

As a result, the assets of the Share Class will be liquidated and the net liquidation proceeds paid out to shareholders of the Share Class.

On the Effective Date, the final net asset value of the Share Class will be calculated, taking into account the sale prices of investments and the realisation costs on the Effective Date. The costs associated with liquidation will be reflected in the final net asset value of the Share Class.

The net liquidation proceeds will be paid out once available in accordance with the provisions of the prospectus. All net liquidation proceeds that cannot be distributed to shareholders after the closure of the Share Class shall be deposited with the State Treasury (*Caisse de Consignation*) in Luxembourg.

Any shareholder holding Class PI (USD) shares in the sub-fund may request the redemption or the conversion free of charge of all or part of their shares in the sub-fund for one month from the publication of this notice.

2. The Board hereby informs shareholders of the following changes, effective from 19/05/2025 (the “**Effective Date**”):

I. RAM (LUX) SYSTEMATIC FUNDS – RAM (LUX) SYSTEMATIC FUNDS – STABLE CLIMATE GLOBAL EQUITIES sub-fund

The Board hereby informs shareholders that the name of the sub-fund has been changed to RAM (LUX) SYSTEMATIC FUNDS – GLOBAL EQUITY LOW CARBON in order to reflect the sub-fund's sustainable investment objective in a more transparent manner.

The sub-fund's pre-contractual information has also been updated to reflect, in particular, the integration of the exclusions listed in Article 12 (1) a) to g) of Commission Delegated Regulation (EU) 2020/1818 (the “**Exclusions**”) into the sectoral and behavioural exclusions applied by the sub-fund to select its investments with a view to achieving its sustainable investment objective, in order to comply with ESMA guidance on the use of ESG or sustainability-related terms in fund names.

It should be noted that the application of the Exclusions will have no impact on the sub-fund's investment strategy or policy, nor on the sub-fund's non-financial strategy, nor on its risk profile or the fees applied to it.

II. RAM (LUX) SYSTEMATIC FUNDS – EUROPEAN EQUITIES, RAM (LUX) SYSTEMATIC FUNDS – GLOBAL EQUITY INCOME, RAM (LUX) SYSTEMATIC FUNDS – EMERGING MARKETS EQUITIES, RAM (LUX) SYSTEMATIC FUNDS – EUROPEAN MARKET NEUTRAL EQUITY and RAM (LUX) SYSTEMATIC FUNDS – GLOBAL MARKET NEUTRAL EQUITY sub-funds

The sub-funds' pre-contractual information has been updated to reflect, in particular, the integration of the exclusions listed in Article 12 (1) a) to g) of Commission Delegated Regulation (EU) 2020/1818 (the “**Exclusions**”) into the sectoral and behavioural exclusions applied by the sub-funds to select their respective sustainable investments.

It should be noted that the application of the Exclusions will have no impact on the investment strategies or policies of the sub-funds, nor on their non-financial strategies, nor on their risk profiles or the fees applied to them.

The Company's prospectus will be updated as soon as possible to reflect these changes.

The key investor information documents, the articles of association and the latest periodic reports may be obtained free of charge at the registered office of the Company.

Any shareholders with questions regarding the changes described above can contact us on the telephone number: +352 285614 1 or by email at contact@ram-ai.com.

The Board of Directors
Luxembourg, 16/04/2025