

Summary of Investor Rights

October 2021

I. Introduction

This is a summary of rights afforded to you as an investor appearing in the shareholders register of the relevant fund:

RAM (Lux) Systematic FUNDS
RAM (Lux) Tactical FUNDS
RAM (Lux) Tactical II FUNDS

II. Entitlement to receive certain information relating to your investment

Copies of the latest annual financial statements, prospectus, articles of incorporation (at least in English and French) and KIID (in the local language) of the relevant fund managed by RAM Active Investments (Europe) SA. will be accessible to investors on RAM website <https://ram-ai.com/en/approaches/funds>, via email (contact@ram-ai.com), or made available to investors on request and free of charge when contacting the relevant investment manager and/or the domiciliation agent.

The latest net asset value per share of the relevant fund is also available on request from the central administration agent during normal business hours.

As an investor, your right of information shall be guaranteed and any material changes to certain information contained in the prospectus provided to you before you invested shall be notified to you in accordance with applicable regulatory requirements.

III. Entitlement to redeem your investment and receive dividend distributions

Investors are entitled to redeem their investment and receive the redemption proceeds relating to their shares within the timeframe and conditions detailed in the prospectus and articles of incorporation of the relevant fund. Investors, to the extent they invested into the appropriate share class(es) of the relevant fund, may also be entitled to receive dividend distributions, within the timeframe and subject to the conditions detailed in the prospectus and articles of incorporation of the relevant fund.

IV. Voting rights and other matters

As per the articles of incorporation, each share, regardless of the sub-fund and share class to which it belongs and regardless of its net asset value in the sub-fund or share class for which it was issued, entitles its holder to one vote.

Voting rights may only be executed for a whole number of shares. Any fractions of shares shall not be taken into account when calculating votes and quorum. Investors may arrange to be represented by a proxy at general meetings of shareholders in writing, by fax, or any other legally permitted electronic means of communication capable of proving such power of attorney. Unless a proxy is expressly revoked, such proxy shall remain valid for any general meeting of shareholders that is reconvened (or postponed by decision of the Board of Directors) to deliberate an identical agenda. The Board of Directors may also authorise an investor to participate in any meeting of shareholders by videoconference, or any other means of telecommunication through which the investor in question can be identified. These media must allow the shareholder to participate fully in such meeting, whose proceedings must be relayed in real time to said investor. Any general meeting of shareholders held

solely or partly by videoconference or using some other means of telecommunication shall be deemed to be taking place at the place indicated in the notice to attend.

All investors are entitled to vote by post using the form available at the registered office of the Company. Investors must use the voting forms provided by the Company and must as a minimum state the information stated in article 27 of the articles of incorporation of the relevant fund. Forms that do not indicate which way to vote or the intention to abstain from voting shall be considered null and void.

Each investor has the right to request the redemption of all or some of their shares at any time according to the funds' documents.

Each investor has the right, subject to any restrictions that may be imposed by the fund's Board of Directors, to switch from sub-fund and share as well as to convert the shares according to the conditions laid down in the prospectus and articles of incorporation. The principle of equal treatment of investors also applies in case of liquidation of funds, sub-funds or shares.

V. Entitlement to make a complaint

Investors are entitled to file a complaint free of charge regarding the funds, the management company and its branch. To enable proper handling of the complaint, it must be in writing and provide enough information and contact details of the complainant. Investors can request a dedicated form to file the complaint via email: ramlux@ram-ai.com

When filed, the Complainant will receive acknowledgement of receipt within 2 business days of its receipt, and it shall be answered within 5 business days following the receipt date unless the complaint requires deepest investigation. The complainant would then be informed of without delay.

Further information on RAM's complaints handling policy is available from <https://ram-ai.com/en/regulatory/>

Please note that the [European Directive \(2020/1828\) on representative actions for the protection of the collective interests of consumers](#) (the "Directive") foresees the establishment of a redress mechanism for consumers. The Directive is to be transposed into national laws by 25 June 2023. In the meantime, RAM Active Investments (Europe) S.A. is committed to address any complaints submitted through its complaint resolution procedure or the CSSF out-of-court complaint resolution procedure.

VI. Investor rights against the relevant collective investment scheme and its service providers

Investors have a right of action against the relevant fund they invested for any breach of contract.

Investors do not have any direct contractual rights against any service provider appointed in respect of the relevant fund because of the absence of a direct contractual relationship between investors and such service provider. Instead, the relevant fund or RAM Active Investments (Europe) S.A., as applicable, has a right of action to pursue a service provider in respect of an alleged wrongdoing committed against the relevant fund or RAM Active Investments (Europe) S.A.

An investor has a regulatory right of action to pursue the depositary which has been appointed by the relevant fund in respect of (i) any loss of an asset held in the custody of such depositary or any of its delegates or (ii) of any other losses caused by such depositary's negligent or intentional failure to properly fulfil its obligations under applicable regulations provided that this does not lead to a duplication of redress or to unequal treatment of investors in the relevant fund.

VII. Representative actions under Luxembourg law

Currently under Luxembourg law, there is no formal representative action procedure in place which facilitates collective redress by consumers in respect of infringements of EU or national law. This means that any action brought in a Luxembourg court relating to an infringement of Luxembourg or EU laws governing collective investment schemes and their managers must currently be litigated on an individual basis. As mentioned above, a collective redress mechanism, as required under Directive (EU) 2020/1828, is expected to be implemented in Luxembourg by 25 June 2023.

VIII. General

Any person who would like to receive further information regarding the strategy followed for the exercise of voting rights of the Fund, the conflict of interest policy, the best execution policy and the complaints handling procedure of RAM Active Investments (Europe) S.A. can find these on RAM website <https://ram-ai.com/en/regulatory/> or request further details by email ramlux@ram-ai.com

It should be noted that this summary addresses rights conferred on investors under the applicable legislation governing the operation of the collective investment scheme in which you are invested. You may also be afforded rights under other legislation or regulatory frameworks which are not addressed above, including for example, your rights as a data subject under Regulation 2016/679.