

RAM Active Investments expands in Italy: a new office in Milan and a new Head of Sales Retail

Geneva, 25 February 2019 - RAM Active Investments SA ("RAM AI"), systematic asset manager based in Geneva, with 4 billion euros¹ of assets under management, strengthens its presence in Italy with the opening of its office in Milan and announces the appointment of Gianluca Carnevale Garè as Head of Sales Retail Italy.

The opening of RAM Active Investments' Italian branch in Milan is in addition to our existing offices in Geneva, Zurich and Luxembourg. This new step is part of the development strategy of RAM AI for the retail channel in Italy, a process that began in July 2018 with the signed agreement with CheBanca!. For years RAM AI has been working successfully in Italy with various institutional counterparts, fund selectors and fund managers under the guidance of Eleonora Biella, Head of Sales Institutional and DPM Italy; the opening of an office in Italy will allow RAM AI to position itself closer to both the retail and institutional distribution networks.

Gianluca Carnevale Garè, RAM's new Head of Sales Retail Italy, joins from Sempione SIM, a boutique active asset manager and investment consulting, where he held the position of Head of Business Development for Italy. Previously Gianluca worked at Invesco as Sales & Relationship Manager Retail Italy contributing to the growth of their retail channel, before joining Pictet Asset Management as Sales Manager Director with responsibility for the Italian retail market. Gianluca holds a degree in Business Management with a specialisation in Corporate Finance from the University of Pavia.

Thomas de Saint-Seine, CEO and Founding Partner of RAM AI, commented: "I am pleased to welcome Gianluca, his experience and knowledge of the Italian retail market will support RAM AI's growth path in Italy. For years we have been present on the Italian market with institutional customer relations, the arrival of Gianluca and the opening of our office in Milan are further confirmation of our strong commitment to this market and will allow us to be closer to our investors, continuing to serve our existing institutional clients, while building our presence on the retail market. In this new phase of RAM AI's development, I wish Gianluca every success in his new role."

Gianluca Carnevale Garè, Head of Sales Retail Italy, comments on his entry into RAM AI: "I am very proud to take on this professional challenge with RAM, a truly innovative asset manager where research and the use of technology and Artificial Intelligence represent its best expertise in investments management. To date, there is nothing similar on the Italian market; I am convinced that this new management style can offer a concrete diversification in the portfolios of Italian investors."

¹ Data as of end of January 2019

RAM Active Investments

RAM Active Investments is a systematic asset manager with a long experience in creating value for its customers in any market condition. Research is at the heart of our disciplined approach to investment, which enables us to identify and continually exploit new market inefficiencies by adopting the latest innovative technologies.

Founded in 2007 by Thomas de Saint-Seine, Maxime Botti and Emmanuel Hauptmann, Ram Active Investments, an affiliate of Mediobanca Group since March 2018, operates independently worldwide with more than 40 employees and four offices in Geneva (headquarter), Zurich, Luxembourg and Milan. Asset under Management (as of end of January 2019) of €4 billion

To find out more about RAM Active Investments visit the website ram-ai.com or follow us on [LinkedIn](#).